



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS	{	Personal	2360280
		Resi	2362683
T.K. MATHEW F.C.A.	{	Personal	2371182
		Resi	2366798

RAJAGIRI COLLEGE OF SOCIAL SCIENCES

RAJAGIRI, KALAMASSERRY, ERNAKULAM DISTRICT - KERALA

MBA COURSES AT KAKKANAD

AUDITORS' REPORT

We have audited the attached Balance Sheet of MBA COURSES AT KAKKANAD OF RAJAGIRI COLLEGE OF SOCIAL SCIENCES, RAJAGIRI, KALAMASSERRY, ERNAKULAM as on 31st March 2018 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the College as on 31st March 2018 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Date : 18.10.2018
Place : Ernakulam

Q. J. Anil

BINOY JOSEPH Ph. D
Principal
Rajagiri College of Social Sciences
(Autonomous)
Rajagiri P.O., Kalamassery-683104

For P.V. CHACKO & Co.
CHARTERED ACCOUNTANTS

T. K. Mathew
T. K. MATHEW F.C.A.
PARTNER



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PARTNERS	{ Personal : 2360230
T.K.MATHEW F.C.A.	{ Resi : 2362605
C.J. ROMID F.C.A.	{ Personal : 2371182
	{ Resi : 2336298

RAJAGIRI COLLEGE OF SOCIAL SCIENCES

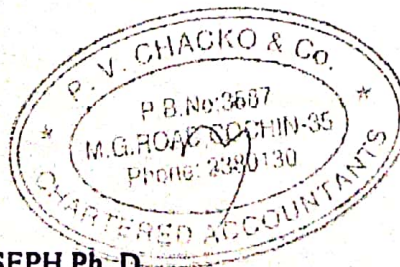
RAJAGIRI, KALAMASSERRY, ERNAKULAM

MBA COURSES AT KAKKANAD

BALANCE SHEET AS ON 31st MARCH 2018

Opening Balance as on 01.04.2017	LIABILITIES	Additions/ Deductions	Closing Balance as on 31.03.2018
45,00,000	<u>CAPITAL ACCOUNT</u> Corpus Grant Received		45,00,000
	<u>RESERVES</u>		
9,99,33,003	Depreciation Reserve	79,28,089	10,78,61,092
9,14,38,053	Excess Income	-54,09,569	8,60,28,484
	<u>ADVANCES AND DEPOSITS</u>		
3,01,40,337	Canara Bank OD A/c No. 2339256005146	1,01,44,163	4,02,84,500
3,00,44,178	Canara Bank OD A/c No. 2339256005147	-2,99,35,972	1,08,206
15,50,000	Advance Fee Collection	2,63,57,500	2,79,07,500
51,295	Advance from Suppliers and Individuals		846
7,61,017	Advance from Rajagiri Research Institute		7,61,017
1,13,000	Security Deposit	11,000	1,24,000
3,81,045	KCWWF Deduction	1,89,925	5,70,970
16,01,521	Retention Money Payable	9,57,960	25,59,481
-	Expense Payable-Canteen	29,504	29,504
26,05,13,449	GRAND TOTAL		27,07,35,600

B. J. Romid



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C.J. ROMID E.C.A.	{	

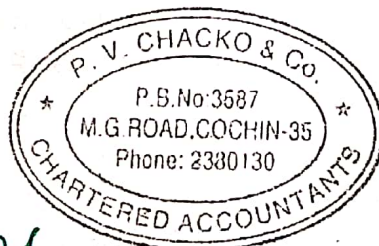
RAJAGIRI COLLEGE OF SOCIAL SCIENCES

RAJAGIRI, KALAMASSERRY, ERNAKULAM

MBA COURSES AT KAKKANAD

BALANCE SHEET AS ON 31st MARCH 2018

Opening Balance as on 01.04.2017	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2018
	<u>FIXED ASSETS</u>		
74,89,474	Landed Property		74,89,474
26,402	Roads and Drainage		26,402
9,95,25,576	Building		9,95,25,576
1,16,590	Building - Arch Work		1,16,590
4,98,41,369	Building - staff quarters and hostel	2,85,12,563	7,83,53,932
4,39,443	Building - carporch and canteen	10,43,314	14,82,757
1,53,69,751	Machinery & Equipments	2,61,679	1,56,31,430
1,05,99,638	Furniture & Fittings		1,05,99,638
18,76,019	Electrical Fittings		18,76,019
55,09,851	Library Books	68,959	55,78,810
1,57,71,094	Computer and Accessories	3,45,099	1,61,16,193
1,81,338	Vehicle		1,81,338
4,16,622	Canteen Equipments		4,16,622
	<u>ADVANCES AND DEPOSITS</u>		
66,19,220	Advance to Suppliers and Individuals		3,75,407
20,00,000	Advance to Rajagiri Transcent Society	-10,90,066	9,09,934
31,699	Telephone Deposit		31,699
1,32,556	Electricity Deposit		1,32,556
24,19,554	Pre-operative Expense-School of Management, KKD		24,19,554
3,87,22,661	Advance to Management	-1,57,08,895	2,30,13,766
-	Advance Staff	2,150	2,150
	<u>CASH AND BANK BALANCES</u>		
34,24,592	Bank SB Accounts		64,55,753
26,05,13,449	GRAND TOTAL		27,07,35,600



As per our Report of even date
For P.V. CHACKO & Co.
CHARTERED ACCOUNTANTS

Ernakulam
18.10.2018

E. J. Mathew

BINOY JOSEPH Ph. D
Principal
Rajagiri College of Social Sciences
(Autonomous)
Rajagiri P.O., Kalamasserry-683104

T.K. Mathew
T.K. MATHEW-FCA
Partner



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	{ Personal : 2371182
C.J. ROMID E.C.A.	{ Rest : 2336298

RAJAGIRI COLLEGE OF SOCIAL SCIENCES
RAJAGIRI, KALAMASSERRY, ERNAKULAM

MBA COURSES AT KAKKANAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

INCOME		
PARTICULARS		(Rs.)
<u>FEE COLLECTION</u>		
Course Fee I st Year	3,60,85,000	
Course Fee II nd Year	1,51,50,000	
Examination Fee Collection	21,54,699	5,33,89,699
<u>STUDENTS AMENITIES</u>		
Rajagiri Business League Collection	2,98,819	
Students Camp Collection	2,75,500	5,74,319
<u>ADMINISTRATIVE INCOME</u>		
UGC Grant Received	16,12,644	
Establishment Charges		
From Ladies Hostel	12,00,000	
From Others	2,03,451	
Other Examinations / Tests Income	6,87,237	
Liquidated Damages Income	4,69,350	
Staff Quarters Rent Received	4,47,750	
Project and Seminar Income	2,76,400	
Interest Received	2,28,704	
Shop Rent Received	1,70,346	
Computer Lab Income	63,499	
Bus Running Income	55,660	
Students Data verification charges	54,000	
Fine, Concession Card, Retest Fee Collection	16,780	
Library Income	13,397	54,99,218
EXCESS OF EXPENDITURE OVER INCOME		54,09,569
GRAND TOTAL		6,48,72,805

E.J. Romid



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		Res	2362987
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		Res	2336298
C.J. ROMIL F.C.A.	{	Personal	
		Res	

RAJAGIRI COLLEGE OF SOCIAL SCIENCES
RAJAGIRI, KALAMASSERRY, ERNAKULAM

MBA COURSES AT KAKKANAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

EXPENDITURE		
PARTICULARS		(Rs.)
<u>PERSONNEL MAINTENANCE</u>		
Salary & Allowance	2,43,69,703	
Faculty Development Expenses	6,57,182	
P F Contribution	5,52,165	
Staff Quarters Electricity and Water Charges	2,09,249	
Honorarium Paid	1,87,683	
Staff Meeting Expenses	1,81,720	
Staff Welfare Expenses	1,34,055	
Festival Allowance Paid	1,27,000	
ESI Contribution	1,10,377	
Staff Insurance	30,017	
Staff Uniform Expenses	2,299	2,65,61,450
<u>UNIVERSITY AFFILIATION AND OTHER EXPENSES</u>		
Fee Remittance to University	21,92,400	
AICTE/UGC/NAAC/DTE Expenses	20,500	22,12,900
<u>STUDENTS AMENITIES</u>		
Students Development Expenses	16,65,205.16	
Students Camp Expenses	10,21,725.00	
Examination Expenses	8,86,259.00	
Subscription to Journals	8,43,633.00	
Students Uniform	8,30,928.00	
Internet and Website Charges	4,73,850.00	
Students Welfare Expenses	3,92,733.00	
Rajagiri Business League Expense	3,49,540.00	
"Dheeksharambam" Students Programme	2,59,490.00	
Placement Expenses	2,54,642.00	
Samavarthanam Expenses	1,81,207.00	
Seminars and Meetings	1,50,703.00	
Board of Studies Meeting	1,46,471.00	
Academic Council Meeting	1,34,048.06	
Subscription to Periodicals	96,893.00	
Students Book Expense	81,328.00	77,68,655.22

BINOY JOSEPH Ph.D
 Principal
 Rajagiri College of Social Sciences
 (Autonomous)
 Rajagiri P.O., Kalamassery-683104

E. J. Amith



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T.K. MATHEW F.C.A.	{	Resi	2367685
	{	Personal	2371182
C.J. ROMID F.C.A.	{	Resi	2376779

SOCIAL AND CHARITY :-

Scholarship Given

7,30,000

Donations and Charity

500

7,30,500

ADMINISTRATIVE EXPENSES

Interest on Bank Loan

72,96,077

Repairs & Maintenance

24,01,072

Advertisement & Promotion

19,62,146

Electricity & Water

14,87,535

Software Expenses

11,48,313

Housekeeping Charges

8,29,767

AMC Charges

5,82,830

Security Charges

5,81,002

Travelling Expenses

4,94,329

Garden Maintenance Charges

3,21,604

Hospitality Expenses

3,14,880

Postage and Telephone

2,73,814

Printing and Stationery (General)

2,64,349

Insurance Charges

2,62,017

Sponsorship Programme

2,50,000

Bus Running Expenses

2,04,761

Other Examinations / Tests Expenses

1,51,549

Vehicle Running Expenses

1,37,255

Audit Fees

92,000

Computer Stationary

82,288

Admission Expenses

76,210

Photocopy Charges

73,121

Rates & Taxes

72,542

Interest & Bank Charges

66,084

Festival Expenses

64,075

Accreditation Expenses

54,914

Membership Fee - Institutional

47,600

TDS Refundable on Income

34,657

Alumini Meet Expenses

28,019

Subscription Charges

16,400

1,96,71,210

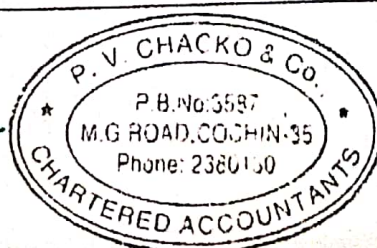
Depreciation Provided

79,28,089

GRAND TOTAL

6,48,72,805

[Signature]



As per our Report of even date

For P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

[Signature]
T.K. MATHEW FCA

Partner

Ernakulam

18.10.2018

PALACKEL COURT, P.B. No. 3587, M.G. ROAD, ERNAKULAM, COCHIN-682 035

Page 3 of 3.

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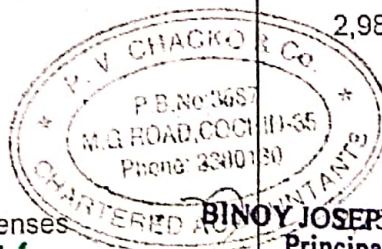
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		Resi	2336298
C.J. ROMID F.C.A.	{	Personal	
		Resi	

RAJAGIRI COLLEGE OF SOCIAL SCIENCES**RAJAGIRI, KALAMASSERRY, ERNAKULAM****MBA COURSES AT KAKKANAD****RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018**

PARTICULARS	RECEIPTS	PAYMENTS
<u>FEE COLLECTION</u>		
Course Fee I st Year	3,60,85,000.00	
Course Fee II nd Year	1,51,50,000.00	
Examination Fee Collection	21,54,698.54	
<u>PERSONNEL MAINTENANCE</u>		
Salary & Allowance		2,43,69,703.00
ESI Contribution		1,10,377.00
Honorarium Paid		1,87,683.00
Faculty Development Expenses		6,57,182.00
Staff Welfare Expenses		1,34,055.00
Staff Meeting Expenses		1,81,720.00
Staff Insurance		30,017.00
Staff Uniform Expenses		2,299.00
Festival Allowance Paid		1,27,000.00
Staff Quarters Electricity and Water Charges		2,09,249.10
P F Contribution		5,52,165.00
<u>UNIVERSITY AFFILIATION AND OTHER EXPENSES</u>		
Fee Remittance to University		21,92,400.00
AICTE/UGC/NAAC/DTE Expenses		20,500.00
<u>STUDENTS AMENITIES</u>		
Academic Council Meeting		1,34,048.06
Board of Studies Meeting		1,46,471.00
Internet and Website Charges		4,73,850.00
Subscription to Journals		8,43,633.00
Subscription to Periodicals		96,893.00
Examination Expenses		8,86,259.00
Rajagiri Business League	2,98,818.55	3,49,540.00
Seminars and Meetings		1,50,703.00
Samavarthanam Expenses		1,81,207.00
Placement Expenses		2,54,642.00
Students Book Expense		81,328.00
Students Camp Collection & Expenses		10,21,725.00

**BINOY JOSEPH P.M.D**

Principal

**Rajagiri College of Social Sciences
(Autonomous)****Rajagiri P.O., Kalamassery-683104**



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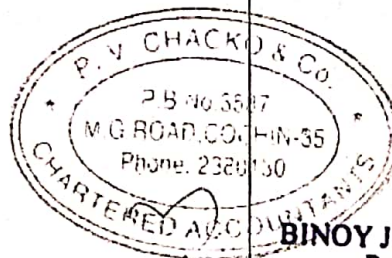
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Students Development Expenses		16,65,205.16
Students Welfare Expenses		3,92,733.00
Students Uniform		8,30,928.00
"Dheeksharambam" Students Programme		2,59,490.00
<u>SOCIAL AND CHARITY :-</u>		
Donations and Charity		500.00
Scholarship Given		7,30,000.00
<u>ADMINISTRATIVE INCOME & EXPENSES</u>		
Interest Received	2,28,704.00	
Project and Seminar Income	2,76,400.00	
Establishment Charges		
From Ladies Hostel	12,00,000.00	
From Others	2,03,451.15	
Computer Lab Income	63,499.00	
Library Income	13,397.00	
Students Data verification charges	54,000.00	
Liquidated Damages Income	4,69,350.00	
Fine, Concession Card, Retest Fee Collection	16,780.00	
Shop Rent Received	1,70,346.00	
Staff Quarters Rent Received	4,47,750.00	
UGC Grant Received	16,12,644.00	
Bus Running Income and Expenses	55,660.00	2,04,761.00
Other Examinations / Tests Income and Expenses	6,87,237.00	1,51,549.00
Software Expenses		11,48,313.27
Accreditation Expenses		54,914.00
Admission Expenses		76,210.00
Advertisement & Promotion		19,62,146.00
Alumini Meet Expenses		28,019.00
AMC Charges		5,82,830.00
Audit Fees		92,000.00
Computer Stationary		82,288.00
Electricity & Water		14,87,535.00
Festival Expenses		64,075.00
Garden Maintenance Charges		3,21,604.00
Hospitality Expenses		3,14,880.00
Housekeeping Charges		8,29,767.00
Insurance Charges		2,62,017.00
Interest & Bank Charges		66,083.98
Interest on Bank Loan		72,96,077.00
Membership Fee - Institutional		47,600.00
Photocopy Charges		73,121.00
Postage and Telephone		2,73,814.00
Printing and Stationery (General)		2,64,349.00
Rates & Taxes		72,542.00
Repairs & Maintenance		2,10,072.00



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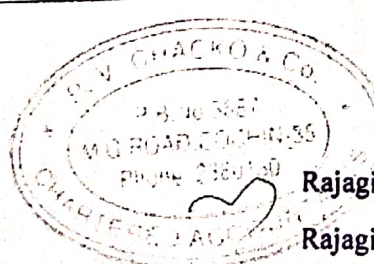
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T.K.MATHEW F.C.A.	{	Personal : 2371182
		Resi : 236298
C.J. ROMIL F.C.A.		

Security Charges		5,81,002.00
Sponsorship Programme		2,50,000.00
Subscription Charges		16,400.00
TDS Refundable on Income		34,657.00
Travelling Expenses		4,94,329.00
Vehicle Running Expenses		1,37,255.00
FIXED ASSETS		
Building - carporch and canteen		10,43,314.00
Computer and Accessories		3,45,099.00
Library Books		68,959.27
Building - Ladies Hostel		2,52,60,809.00
Electrification-Ladies Hostel		32,51,754.00
Machinery and Equipments	26,000.00	2,87,679.00
DEDUCTIONS AND PAYABLES		
TDS Income Tax	17,34,900.00	17,34,900.00
Professional Tax	1,21,090.00	1,23,240.00
Salary Payable	1,74,01,723.00	1,74,01,723.00
KCWWF Deduction	1,89,925.00	
Retention Money - Creators Plumbing Solutions	8,335.00	
Retention Money - Safa Constructions	8,01,840.00	
Retention Money - Voltech	1,47,785.00	
Expense Payable-Canteen	29,504.00	
ADVANCES AND DEPOSITS		
Advance from/to Suppliers and Individuals	3,77,59,757.00	3,15,66,393.00
Advance Fee Collection	2,89,60,500.00	26,03,000.00
Security Deposit - Touchess Communications	11,000.00	
Loan from Bank :-		
Canara Bank OD A/c No. 2339256005146	7,35,86,539.00	6,34,42,376.00
Canara Bank OD A/c No. 2339256005147	3,20,56,424.00	6,19,92,396.00
Advance from Management	1,57,08,895.34	
Advance to Rajagiri Transcent Society	11,80,066.00	90,000.00
OPENING AND CLOSING BALANCES :-		
Bank SB Accounts	34,24,592.00	64,55,752.74
GRAND TOTAL	27,26,12,110.58	27,26,12,110.58



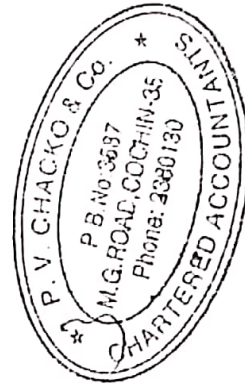
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RAJAGIRI COLLEGE OF SOCIAL SCIENCES
RAJAGIRI, KALAMASSERY, ERNAKULAM
MBA COURSES AT KAKKANAD

DEPRECIATION SCHEDULE FOR THE YEAR 2017-18

Sl. No	ITEMS	Cost as on 1.4.2017	Add/Ded	Total Cost as on 31.3.2018	Rate of Depre.	Depreciation up to 1.4.2017	Depreciation for 2017-18	Total Depreciation as on 31.3.2018	Net Assets as on 31.3.2018
1	Landed property	74,89,474		74,89,474		-	-	-	74,89,474
2	Roads and Drainage	26,402		26,402					26,402
3	Building - Arch Work	1,16,590		1,16,590	5%	43,920	3,634	47,554	69,036
4	Building	9,95,25,576		9,95,25,576	5%	5,71,15,150	21,20,521	5,92,35,671	4,02,89,905
5	Machinery and Equipments	1,53,69,751	2,61,679	1,56,31,430	15%	1,04,85,064	7,71,955	1,12,57,019	43,74,411
6	Furniture	1,05,99,638		1,05,99,638	10%	69,65,644	3,63,399	73,29,043	32,70,595
7	Electrical Fittings	18,76,019		18,76,019	10%	13,67,011	50,901	14,17,912	4,58,107
8	Library Books	55,09,851	68,959	55,78,810	15%	40,84,661	2,24,122	43,08,783	12,70,027
9	Computer and Accessories	1,57,71,094	3,45,099	1,61,16,193	60%	1,52,37,916	5,26,966	1,57,64,882	3,51,311
10	Vehicle	1,81,338		1,81,338	15%	1,13,274	10,210	1,23,484	57,854
11	Canteen Equipments	4,16,622		4,16,622	15%	3,46,033	10,588	3,56,621	60,001
12	Car Porch and Canteen Building	4,39,443	10,43,314	14,82,757	10%	2,29,259	1,25,350	3,54,609	11,28,148
13	Building - staff quarters and hostel	4,98,41,369	2,85,12,563	7,83,53,932	5%	39,45,071	37,20,443	76,65,514	7,06,88,418
	Total	20,71,63,167	3,02,31,614	23,73,94,781		9,99,33,003	79,28,089	10,78,61,092	12,95,33,689



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