



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**

Telephone (0484)

PARTNERS  
**T.K. MATHEW F.C.A.** { Personal : 2360280  
Resi : 2362685  
**C.J. ROMID F.C.A.** { Personal : 2371182  
Resi : 2336298

## **RAJAGIRI COLLEGE OF SOCIAL SCIENCES**

**RAJAGIRI , KALAMASSERRY, ERNAKULAM DISTRICT - KERALA**

**M B A COURSES AT KAKKANAD**

### **AUDITORS' REPORT**

We have audited the attached Balance Sheet of **M B A COURSES AT KAKKANAD OF RAJAGIRI COLLEGE OF SOCIAL SCIENCES, RAJAGIRI, KALAMASSERRY, ERNAKULAM** as on 31<sup>st</sup> March 2017 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.
  - i. In the case of the Balance Sheet of the state of affairs of the College as on 31<sup>st</sup> March 2017 and
  - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.



Date : 10.01.2018  
Place : Ernakulam

For P.V. CHACKO & Co.  
CHARTERED ACCOUNTANTS

  
**T. K. MATHEW F.C.A.**  
PARTNER





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**RAJAGIRI COLLEGE OF SOCIAL SCIENCES**

**RAJAGIRI, KALAMASSERRY, ERNAKULAM**

**MBA COURSES AT KAKKANAD**

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2017**

Opening Balance as on 01.04.2016	LIABILITIES	Additions/ Deductions	Closing Balance as on 31.03.2017
40,00,000	<u>CAPITAL ACCOUNT</u> Corpus Grant Received	5,00,000	45,00,000
9,28,60,024	<u>RESERVES</u> Depreciation Reserve	70,72,979	9,99,33,003
9,54,63,471	Excess Income	-40,25,418	9,14,38,053
	<u>ADVANCES AND DEPOSITS</u> Canara Bank OD A/c No. 2339256005146	3,01,40,337	3,01,40,337
	Canara Bank OD A/c No. 2339256005147	3,00,44,178	3,00,44,178
72,75,000	Advance Fee Collection	-57,25,000	15,50,000
51,298	Advance from Suppliers and Individuals		51,295
7,61,017	Advance from Rajagiri Research Institute		7,61,017
1,80,000	Security Deposit	-67,000	1,13,000
76,099	KCWWF Deduction	304946	3,81,045
1,89,898	Retention Money Payable	14,11,623	16,01,521
<b>20,08,56,807</b>	<b>GRAND TOTAL</b>		<b>26,05,13,449</b>



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**RAJAGIRI COLLEGE OF SOCIAL SCIENCES****RAJAGIRI, KALAMASSERRY, ERNAKULAM****MBA COURSES AT KAKKANAD****BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2017**

Opening Balance as on 01.04.2016	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2017
	<b>FIXED ASSETS</b>		
74,89,474	Landed Property		74,89,474
26,402	Roads and Drainage		26,402
9,78,07,070	Building	1718506	9,95,25,576
1,16,590	Building - Arch Work		1,16,590
53,21,660	Building - staff quarters and hostel	44519709	4,98,41,369
4,39,443	Building - carporch and canteen		4,39,443
1,52,18,397	Machinery & Equipments	1,51,354	1,53,69,751
1,03,70,138	Furniture & Fittings	2,29,500	1,05,99,638
18,70,294	Electrical Fittings	5,725	18,76,019
54,66,055	Library Books	43,796	55,09,851
1,53,37,394	Computer and Accessories	4,33,700	1,57,71,094
1,75,338	Vehicle	6,000	1,81,338
4,16,622	Canteen Equipments		4,16,622
	<b>ADVANCES AND DEPOSITS</b>		
54,36,124	Advance to Suppliers and Individuals		66,19,220
21,00,000	Advance to Rajagiri Transcent Society	-1,00,000	20,00,000
39,000	Telephone Deposit	-7,301	31,699
1,32,556	Electricity Deposit		1,32,556
24,19,554	Pre-operative Expense-School of Management, KKD		24,19,554
2,61,52,923	Advance to Management	12569738	3,87,22,661
	<b>CASH AND BANK BALANCES</b>		
3,00,000	Fixed Deposits	-300000	-
42,21,773	Bank SB Accounts		34,24,592
<b>20,08,56,807</b>	<b>GRAND TOTAL</b>		<b>26,05,13,449</b>

As per our Report of even date  
For **P.V. CHACKO & Co.**  
**CHARTERED ACCOUNTANTS**



Ernakulam  
10.01.2018

**T.K. MATHEW FCA**  
Partner





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**RAJAGIRI COLLEGE OF SOCIAL SCIENCES**  
**RAJAGIRI, KALAMASSERRY, ERNAKULAM**

**MBA COURSES AT KAKKANAD**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2017**

INCOME		
PARTICULARS		(Rs.)
<b><u>FEE COLLECTION</u></b>		
MBA Ist Year	3,57,62,500	
MBA IInd Year	1,57,50,000	
Examination Fee Collection	14,18,575	5,29,31,075
<b><u>STUDENTS AMENITIES</u></b>		
Students Camp Collection	2,63,925	
Seminars and Meetings Collection	32,910	
National Conferences and Meetings Collection	32,250	3,29,085
<b><u>ADMINISTRATIVE INCOME</u></b>		
Other Examinations / Tests Income	5,89,265	
Liquidated Damages Income	5,51,763	
Interest Received	5,08,903	
UGC Grant Received	4,12,482	
Rent Received - SQ	2,75,800	
Bus Running Income	2,05,160	
Hostel Rent Collection	1,78,550	
Rent Received	1,50,185	
ICSSR Research Project Grant received	1,20,000	
Miscellaneous Income	66,670	
Students Data verification charges	45,000	
Computer Lab Income	34,732	
Fine, Concession Card, Retest Fee Collection	29,130	
Library Income	14,254	31,81,894
<b>EXCESS OF EXPENDITURE OVER INCOME</b>		40,25,418
<b>GRAND TOTAL</b>		<b>6,04,67,472</b>





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**RAJAGIRI, KALAMASSERRY, ERNAKULAM**

**MBA COURSES AT KAKKANAD**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2017**

EXPENDITURE		
PARTICULARS		(Rs.)
<b><u>PERSONNEL MAINTENANCE</u></b>		
Salary & Allowance	2,40,17,522	
Faculty Development Expenses	8,19,013	
P F Contribution	4,20,597	
Honorarium Paid	2,97,050	
Staff Quarters Electricity and Water Charges	2,57,968	
Staff Welfare Expenses	2,38,413	
Staff Meeting Expenses	1,53,785	
Festival Allowance Paid	1,16,000	
Academic Retreat & Meeting	48,828	
Staff Insurance	22,942	
Staff Uniform Expenses	12,264	2,64,04,382
<b><u>UNIVERSITY AFFILIATION AND OTHER EXPENSES</u></b>		
Fee Remittance to University	21,20,618	
AICTE/UGC/NAAC/DTE Expenses	20,000	21,40,618
<b><u>STUDENTS AMENITIES</u></b>		
Students Development Expenses	13,18,348.00	
Internet and Website Charges	10,10,044.00	
Students Camp Expenses	9,82,265.00	
Students Uniform	8,54,639.00	
Examination Expenses	5,83,193.00	
Seminars and Meetings	4,95,576.00	
Board of Studies Meeting	3,43,036.00	
Samavarthanam Expenses	2,91,472.00	
"Dheeksharambam" Students Programme	2,82,637.00	
Students Insurance Charges	2,62,650.00	
Subscription to Journals	2,17,697.00	
Students Welfare Expenses	1,59,480.00	
Academic Council Meeting	1,14,235.00	
Subscription to Periodicals	74,450.00	
Placement Expenses	63,153.00	
National Conferences and Meetings	55,215.00	
Students ID card Expenses	7,713.00	
Library stationery	2,300.00	71,18,103.00







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		Resi : 2336298
C.J. ROMID F.C.A.		

### SOCIAL AND CHARITY :-

Scholarship Given

9,60,587

Donations and Charity

11,500

9,72,087

### ADMINISTRATIVE EXPENSES

Advertisement, Brand Identity and Promotion Expenses

49,51,636

Accreditation Expenses

16,36,175

Electricity and Water Charges

15,14,785

Repair and Maintenance

11,67,986

Software Expenses

11,06,638

Hospitality Expenses

8,90,000

Gardening Expenses

8,25,882

House Keeping Charges

7,87,140

Travelling Expenses

5,88,733

Printing and Stationery

4,65,914

ICSSR Research Project Exp.

4,06,462

Postage and Telephone

3,73,267

Security Charges

3,18,301

Interest paid on Loan

3,06,824

AMC Charges

2,60,770

Bus Running Expenses

2,06,763

Membership Fee Expenses

1,78,975

Other Examinations / Tests Expenses

1,40,754

Photocopy Charges

1,09,755

Professional Charges

1,04,875

Admission Expenses

85,740

Rates & Taxes

83,813

Festival Expenses

73,095

Vehicle Running Expenses

56,312

Computer Stationery

36,200

Insurance Charges

31,367

Website Charges

26,425

TDS Income Tax paid

19,564

Alumini Meet Expenses

3,063

Bank Charges

2,089

1,67,59,303

70,72,979

### GRAND TOTAL

6,04,67,472

As per our Report of even date

For P.V. CHACKO & Co.

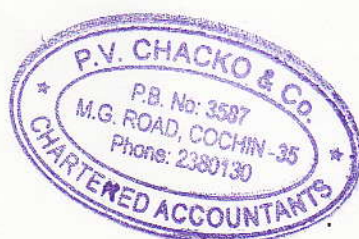
CHARTERED ACCOUNTANTS

T.K. MATHEW FCA

Partner

Ernakulam

10.01.2018







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**RAJAGIRI, KALAMASSERRY, ERNAKULAM**

**MBA COURSES AT KAKKANAD**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2017**

PARTICULARS	RECEIPTS	PAYMENTS
<b><u>FEE COLLECTION</u></b>		
MBA I <sup>st</sup> Year	3,57,62,500.00	
MBA II <sup>nd</sup> Year	1,57,50,000.00	
Examination Fee Collection	14,18,575.00	
<b><u>PERSONNEL MAINTENANCE</u></b>		
Salary & Allowance		2,40,17,522.00
Honorarium Paid		2,97,050.00
Faculty Development Expenses		8,19,013.00
Academic Retreat & Meeting		48,828.00
Staff Welfare Expenses		2,38,413.00
Staff Meeting Expenses		1,53,785.00
Staff Insurance		22,942.00
Staff Uniform Expenses		12,264.00
Staff Quarters Electricity and Water Charges		2,57,968.00
Festival Allowance Paid		1,16,000.00
P F Contribution		4,20,597.00
<b><u>UNIVERSITY AFFILIATION AND OTHER EXPENSES</u></b>		
Fee Remittance to University		21,20,618.00
AICTE/UGC/NAAC/DTE Expenses		20,000.00
<b><u>STUDENTS AMENITIES</u></b>		
Academic Council Meeting		1,14,235.00
Board of Studies Meeting		3,43,036.00
Internet and Website Charges		10,10,044.00
Subscription to Journals		2,17,697.00
Subscription to Periodicals		74,450.00
Examination Expenses		5,83,193.00
National Conferences and Meetings	32,250.00	55,215.00
Seminars and Meetings	32,910.00	4,95,576.00
Library stationery		2,300.00
Samavarthanam Expenses		2,91,472.00
Placement Expenses		63,153.00
Students ID card Expenses		7,713.00
Students Insurance Charges		2,62,650.00
Students Camp Expenses	2,63,925.00	9,82,265.00







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Students Development Expenses		13,18,348.00
Students Welfare Expenses		1,59,480.00
Students Uniform		8,54,639.00
"Dheeksharambam" Students Programme		2,82,637.00
<b>SOCIAL AND CHARITY :-</b>		
Donations and Charity		11,500.00
Scholarship Given		9,60,587.00
<b>ADMINISTRATIVE INCOME &amp; EXPENSES</b>		
Interest Received	5,08,903.00	
Fine, Concession Card, Retest Fee Collection	29,130.00	
Liquidated Damages Income	5,51,763.00	
ICSSR Research Project Grant received & Exp.	1,20,000.00	4,06,462.00
UGC Grant Received	4,12,482.00	
Repair and Maintenance		11,67,986.00
Electricity and Water Charges		15,14,785.00
AMC Charges		2,60,770.00
Advertisement, Brand Identity and Promotion Expenses		49,51,636.00
Postage and Telephone		3,73,267.00
House Keeping Charges		7,87,140.00
Admission Expenses		85,740.00
Printing and Stationery		4,65,914.00
Professional Charges		1,04,875.00
Photocopy Charges		1,09,755.00
Travelling Expenses		5,88,733.00
Interest paid on Loan		3,06,824.00
Gardening Expenses		8,25,882.00
Alumini Meet Expenses		3,063.00
Membership Fee Expenses		1,78,975.00
Students Data verification charges	45,000.00	
TDS Income Tax paid		19,564.00
Accreditation Expenses		16,36,175.00
Bank Charges		2,089.00
Bus Running Income and Expenses	2,05,160.00	2,06,763.00
Computer Stationery		36,200.00
Website Charges		26,425.00
Festival Expenses		73,095.00
Software Expenses		11,06,638.00
Other Examinations / Tests Income and Expenses	5,89,265.00	1,40,754.00
Rent Received	1,50,185.00	
Computer Lab Income	34,732.00	
Miscellaneous Income	66,670.00	
Library Income	14,254.00	
Rent Received - SQ	2,75,800.00	
Vehicle Running Expenses		56,312.00







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Rates & Taxes		83,813.00
Hospitality Expenses		8,90,000.00
Security Charges		3,18,301.00
Hostel Rent Collection	1,78,550.00	
Insurance Charges		31,367.00
<b>FIXED ASSETS</b>		
Library Books		43,796.00
Computer and Accessories		4,33,700.00
Vehicle - Bicycle		6,000.00
Building		17,18,506.00
Building - Ladies Hostel		4,45,19,709.00
Electrical Fittings		5,725.00
Furniture and Fixtures		2,29,500.00
Machinery and Equipments		1,51,354.00
<b>DEDUCTIONS AND PAYABLES</b>		
TDS Income Tax	26,68,816.00	26,68,816.00
Professional Tax	1,18,950.00	1,18,950.00
Salary Payable	1,67,53,950.00	1,67,53,950.00
KCWWF Deduction	3,04,946.00	
Retention Money - Safa Constructions	13,25,693.00	
Retention Money - Thyssenkrupp	85,930.00	
<b>ADVANCES AND DEPOSITS</b>		
Advance to Suppliers and Individuals	5,02,71,562.00	5,14,54,661.00
Advance Fee Collection	22,79,000.00	80,04,000.00
Security Deposit - Bharath Café		16,000.00
Security Deposit - Café Carpentine	1,12,000.00	56,000.00
Security Deposit - Mr. Patric D'Silva	5,000.00	
Security Deposit - Syma Dynamic Foods Pvt. Ltd		1,12,000.00
Telephone Deposit	7,301.00	
Loan from Bank :-		
Canara Bank OD A/c No. 2339256005146	3,02,63,337.00	1,23,000.00
Canara Bank OD A/c No. 2339256005147	3,00,44,178.00	
Advance Rajagiri Engineering College		
Advance to Management		1,25,69,738.00
Advance to Rajagiri Transcent Society	1,00,000.00	
Corpus Grant from KSIDC	5,00,000.00	
<b>OPENING AND CLOSING BALANCES</b>		
Fixed Deposits	3,00,000.00	-
Bank SB Accounts	42,21,773.00	34,24,592.00
<b>GRAND TOTAL</b>	<b>19,58,04,490.00</b>	<b>19,58,04,490.00</b>





# RAJAGIRI COLLEGE OF SOCIAL SCIENCES

RAJAGIRI, KALAMASSERRY, ERNAKULAM

MBA COURSES AT KAKKANAD

## DEPRECIATION SCHEDULE FOR THE YEAR 2016-17

Sl. No	ITEMS	Cost as on 1.4.2016	Add/Ded	Total Cost as on 31.3.2017	Rate of Depre.	Depreciation up to 1.4.2016	Depreciation for 2016-17	Total Depreciation as on 31.3.2017	Net Assets as on 31.3.2017
1	Landed property	74,89,474		74,89,474		-	-	-	74,89,474
2	Roads and Drainage	26,402		26,402					26,402
3	Building - Arch Work	1,16,590		1,16,590	5%	40,095	3,825	43,920	72,670
4	Building	9,78,07,070	17,18,506	9,95,25,576	5%	5,48,83,022	22,32,128	5,71,15,150	4,24,10,426
5	Machinery and Equipments	1,52,18,397	1,51,354	1,53,69,751	15%	96,23,060	8,62,004	1,04,85,064	48,84,687
6	Furniture	1,03,70,138	2,29,500	1,05,99,638	10%	65,61,867	4,03,777	69,65,644	36,33,994
7	Electrical Fittings	18,70,294	5,725	18,76,019	10%	13,10,455	56,556	13,67,011	5,09,008
8	Library Books	54,66,055	43,796	55,09,851	15%	38,33,157	2,51,504	40,84,661	14,25,190
9	Computer and Accessories	1,53,37,394	4,33,700	1,57,71,094	60%	1,44,38,148	7,99,768	1,52,37,916	5,33,178
10	Vehicle	1,75,338	6,000	1,81,338	15%	1,01,263	12,011	1,13,274	68,064
11	Canteen Equipments	4,16,622		4,16,622	15%	3,33,576	12,457	3,46,033	70,589
12	Car Porch and canteen building	4,39,443		4,39,443	10%	2,05,905	23,354	2,29,259	2,10,184
13	Building - staff quarters and hostel	53,21,660	4,45,19,709	4,98,41,369	5%	15,29,476	24,15,595	39,45,071	4,58,96,298
	<b>Total</b>	<b>16,00,54,877</b>	<b>4,71,08,290</b>	<b>20,71,63,167</b>		<b>9,28,60,024</b>	<b>70,72,979</b>	<b>9,99,33,003</b>	<b>10,72,30,164</b>

