



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160

e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**  
9961000033

Telephone (0484)

PARTNERS <b>T.K. MATHEW F.C.A.</b>	Personal : 2360280
	Resi : 2362685
<b>C.J. ROMID F.C.A.</b>	Personal : 2371182
	Resi : 2336298

**RAJAGIRI COLLEGE OF SOCIAL SCIENCES**  
**RAJAGIRI, KALAMASSERRY, ERNAKULAM DISTRICT - KERALA**  
**MANAGEMENT COURSES AT KAKKANAD**

**AUDITORS' REPORT**

We have audited the attached Balance Sheet of **MANAGEMENT COURSES AT KAKKANAD OF RAJAGIRI COLLEGE OF SOCIAL SCIENCES, RAJAGIRI, KALAMASSERRY, ERNAKULAM** as on 31<sup>st</sup> March 2022 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.
  - i. In the case of the Balance Sheet of the state of affairs of the College as on 31<sup>st</sup> March 2022 and
  - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Date : 19.10.2022  
Place : Ernakulam

For **P.V. CHACKO & Co.**  
**CHARTERED ACCOUNTANTS**

  
**T. K. MATHEW F.C.A.**  
PARTNER

UDIN : 22020648BCNIOJ6019

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**RAJAGIRI COLLEGE OF SOCIAL SCIENCES****RAJAGIRI, KALAMASSERRY, ERNAKULAM****MBA COURSES AT KAKKANAD****BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2022**

Opening Balance as on 01.04.2021	LIABILITIES	Additions/ Deductions	Closing Balance as on 31.03.2022
	<b><u>CAPITAL ACCOUNT</u></b>		
45,00,000	Corpus Grant Received		45,00,000
2,06,000	Alumni Fund	2,00,000	4,06,000
	<b><u>RESERVES</u></b>		
13,47,19,988	Depreciation Reserve	74,38,605	14,21,58,593
4,29,42,627	Excess Income		
	Less Excess Expenditure	-96,02,302	3,33,40,325
	<b><u>ADVANCES AND DEPOSITS</u></b>		
17,94,17,998	Canara Bank OD A/c No. 2339256005153	-5,34,54,856	12,59,63,142
	Canara Bank OD A/c No. 170003087382	3,00,00,000	3,00,00,000
1,92,00,000	Canara Bank Term OD A/c. 2339755000059	-14,45,525	1,77,54,475
75,72,500	Advance Fee Collection	52,32,500	1,28,05,000
37,61,017	Advance from Rajagiri Research Institute		37,61,017
1,38,000	Security Deposit	-49,000	89,000
	Advance from Suppliers and Individuals	2,02,370	2,02,370
2,42,050	Retention Money Payable		2,42,050
3,258	TDS Income Tax	-3,258	-
1,09,699	PF Collection	4,930	1,14,629
3,280	ESI Collection	219	3,499
58,374	Staff Welfare Fund		58,374
<b>39,28,74,791</b>	<b>GRAND TOTAL</b>		<b>37,13,98,474</b>





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**RAJAGIRI COLLEGE OF SOCIAL SCIENCES**  
**RAJAGIRI, KALAMASSERRY, ERNAKULAM**

**MBA COURSES AT KAKKANAD**

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2022**

Opening Balance as on 01.04.2021	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2022
	<u>FIXED ASSETS</u>		
74,89,474	Landed Property		74,89,474
26,402	Roads and Drainage		26,402
10,11,03,549	Building	1014314	10,21,17,863
1,16,590	Building - Arch Work		1,16,590
8,04,17,500	Building - Staff quarters and hostel		8,04,17,500
14,82,757	Building - car porch and canteen		14,82,757
1,74,25,476	Machinery & Equipments	13,82,660	1,88,08,136
1,15,10,852	Furniture & Fittings	34,378	1,15,45,230
19,35,163	Electrical Fittings		19,35,163
58,17,491	Library Books	20,558	58,38,049
2,16,13,325	Computer and Accessories	3,20,343	2,19,33,668
2,57,431	Vehicle		2,57,431
4,16,622	Canteen Equipments		4,16,622
34,04,300	Sewage Treatment Plant		34,04,300
	<u>ADVANCES AND DEPOSITS</u>		
1,30,734	Advance to Suppliers and Individuals		23,29,995
18,78,934	Advance to Rajagiri Transcend Society		18,78,934
-	Advance - Rajagiri School of Engg. & Technology	1,00,00,000	1,00,00,000
31,699	Telephone Deposit		31,699
13,17,500	Fee Receivable	2,12,500	15,30,000
1,32,556	Electricity Deposit		1,32,556
24,19,554	Pre-operative Expense-School of Management, KKD		24,19,554
12,89,52,799	Advance to Management	-3,54,87,846	9,34,64,953
28,000	Security Deposit		28,000
	<u>CASH AND BANK BALANCES</u>		
11,61,103	Fixed Deposit		14,12,063
38,04,980	Bank SB Accounts		23,81,535
<b>39,28,74,791</b>	<b>GRAND TOTAL</b>		<b>37,13,98,474</b>

As per our Report of even date

For **P.V. CHACKO & Co.**

**CHARTERED ACCOUNTANTS**

  
**T.K. MATHEW FCA**  
Partner

Ernakulam  
19.10.2022

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**RAJAGIRI COLLEGE OF SOCIAL SCIENCES**  
**RAJAGIRI, KALAMASSERRY, ERNAKULAM**

**MBA COURSES AT KAKKANAD**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

INCOME		
PARTICULARS		(Rs.)
<b><u>FEE COLLECTION</u></b>		
Course Fee Ist Year	4,04,12,500	
Course Fee IInd Year	2,02,00,000	
Examination Fee Collection	54,45,333	
Fees - Discontinued Students	93,100.00	
Fee Arrears	1,04,000	6,62,54,933
<b><u>STUDENTS AMENITIES</u></b>		
Curriculum Enrichment Programme collection	2,26,820.00	
Rajagiri Business League (Basket Ball) Collection	4,32,900.00	
Students Camp Collection	2,95,200.00	9,54,920
<b><u>ADMINISTRATIVE INCOME</u></b>		
Other Examinations / Test Income	39,76,523.00	
Staff Quarters Rent Received	3,70,340.00	
Interest Received	1,84,914.00	
Fine, Others Collection & Miscellaneous Income	1,52,133.00	
Establishment Charges	73,737.00	
Income-Computer Lab	22,500.00	
Income-Library	819.00	47,80,966
<b>EXCESS OF EXPENDITURE OVER INCOME</b>		96,02,302
<b>GRAND TOTAL</b>		<b>8,15,93,121</b>



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**MBA COURSES AT KAKKANAD**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

<b>EXPENDITURE</b>		
<b>PARTICULARS</b>		<b>(Rs.)</b>
<b><u>PERSONNEL MAINTENANCE</u></b>		
Salary & Allowance	3,58,76,446	
Faculty Development Expenses	4,97,504	
Staff Welfare Expenses	3,85,452	3,67,59,402
<b><u>UNIVERSITY AFFILIATION AND OTHER EXPENSES</u></b>		
Fee Remittance to University	25,27,112	
AICTE/UGC/NAAC/DTE Expenses	21,250	25,48,362
<b><u>STUDENTS AMENITIES</u></b>		
Academic (Curricular) Expenses :-		
Teaching Learning Tools	3,98,838.00	
Co-Curricular Activities :-		
Curriculum Enrichment Programme Expenses	2,65,756.00	
Industry Interaction Expenses:-		
Co-Teaching Expenses	20,000.00	
Students Camp Expenses :-		
Kalpso Adventures Camp Expenses	6,03,831.00	
Rural Camp Expenses	3,67,165.00	
Vanavasam Camp Expenses	97,155.00	
Aptitude Training Programme Expenses	1,15,250.00	
Assessment Development Centre	64,900.00	
Pre-Placement Training Programme	2,52,446.00	
Visiting Faculty Expenses	3,92,560.00	
E-Governance :-		
ERP Charges	53,100.00	
Extra Curricular Activities :-		
Rajagiri Business League	5,23,735.00	
Financial Assistance to Students :-		
Institutional Scholarship	13,75,000.00	
Merit Scholarship	1,000.00	
Scholarship - Tuition Fee Waiver Scheme (TFW)	4,00,000.00	
IT Infrastructre :-		
Computer & Accessories - AMC	3,92,360.00	
Computer Stationery Expenses	87,707.00	
Internet and Website Charges	5,31,000.00	



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Library Expenses :-		
E-Database	67,067.00	
Journal Subscription Charges	91,272.00	
Management Journal Publication	6,74,454.00	
News Paper & Periodicals	2,49,148.00	
Software AMC - Library	10,620.00	
Students Welfare Expenses :-		
Student ID Card Expenses	10,981.00	
Students Insurance Charges	1,63,785.00	
Students Welfare Expenses	8,449.00	
Membership Fee	56,472.00	
Placement Expenses	4,02,438.00	76,76,489.00
<b>SEMINARS, CONFERENCES AND FESTS</b>		
Seminar, Workshop & Conferences	68,253.00	68,253.00
<b>RESEARCH AND DEVELOPMENT</b>		
Monetary Incentives - Research Publication	15,29,998.00	
Seed Money	48,500.00	15,78,498.00
<b>ADMINISTRATIVE EXPENSES</b>		
Examination Expenses :-		
Camp Valuation & Viva Expenses	69,068.00	
Printing & Stationery (Examination)	8,66,371.00	
Remuneration to Controller of Examinations	1,53,510.00	
Remuneration to Faculties - External	5,28,795.00	
Remuneration to Faculties - Internal	13,06,840.00	
Travelling Expenses - Examination	11,488.00	
Infrastructre Maintenance :-		
Vehicle Repairs and Maintenance :-		
Repairs & Maintenance - Vehicle	26,976.00	
Vehicle Running Expenses	4,19,942.00	
Vehicle Taxes & Insurance Charges	56,184.00	
AMC Charges	2,40,015.00	
Building Insurance Charges	52,084.00	
Electricity & Water Charges	20,73,678.00	
Garden Maintenance Charges	2,90,886.00	
Housekeeping Charges	9,31,081.00	
Rates & Taxes - Building/ Land	4,95,139.00	
Repairs & Maintanence - General	19,79,467.00	
Repairs & Maintanence-Electrical	84,326.00	
Security Charges	5,74,680.00	
Staff Quarters Utility Expenses	2,70,314.00	

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Academic & Governing Council Meeting	18,289.00	
Admission Expenses	14,51,696.00	
Advertisement & Promotion Expenses	2,54,680.00	
Audit Fees	2,28,380.00	
Bank Charges	16,395.00	
Consultancy/Training Expenses	48,080.00	
Deeksharambam Expenses	50,300.00	
Hospitality Expenses	40,932.00	
Photocopy Charges	32,050.00	
Postage and Telephone	2,11,804.00	
Printing and Stationery (General)	2,43,853.00	
Samavarthanam Expenses	1,09,150.00	
Subscription Charges	4,867.00	
TDS Refundable	68,561.00	
Travelling Expenses (General)	12,288.00	1,32,22,169.00
<b>SOCIAL AND CHARITY</b>		
Donation & Charity - Covid Relief - CMDRF	8,00,000	
Donation & Charity - Covid Relief - Eloor Municipality	2,00,000	10,00,000
<b>FINANCIAL CHARGES</b>		
Interest paid on Bank loan	1,13,01,343.00	1,13,01,343.00
Depreciation Provided		74,38,605
<b>GRAND TOTAL</b>		<b>8,15,93,121</b>

As per our Report of even date

For P.V. CHACKO &amp; Co.

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Ernakulam

19.10.2022

T.K. MATHEW FCA

Partner