



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

9961000033

Telephone (0484)

PARTNERS
T.K. MATHEW F.C.A. { Personal : 2360280
Resi : 2362685
C.J. ROMID F.C.A. { Personal : 2371182
Resi : 2336298

RAJAGIRI COLLEGE OF SOCIAL SCIENCES

RAJAGIRI , KALAMASSERRY, ERNAKULAM DISTRICT - KERALA

MANAGEMENT COURSES AT KAKKANAD

AUDITORS' REPORT

We have audited the attached Balance Sheet of **MANAGEMENT COURSES AT KAKKANAD OF RAJAGIRI COLLEGE OF SOCIAL SCIENCES, RAJAGIRI, KALAMASSERRY, ERNAKULAM** as on 31st March 2021 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the College as on 31st March 2021 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Date : 01.02.2022

Place : Ernakulam



For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


T. K. MATHEW F.C.A.

PARTNER

UDIN : 22020648AAFEYK3371

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RAJAGIRI COLLEGE OF SOCIAL SCIENCES**RAJAGIRI, KALAMASSERRY, ERNAKULAM****MBA COURSES AT KAKKANAD****BALANCE SHEET AS ON 31st MARCH 2021**

Opening Balance as on 01.04.2020	LIABILITIES	Additions/ Deductions	Closing Balance as on 31.03.2021
45,00,000	<u>CAPITAL ACCOUNT</u> Corpus Grant Received Alumni Fund	2,06,000	45,00,000 2,06,000
12,63,97,176 6,37,34,199	<u>RESERVES</u> Depreciation Reserve Excess Income Less Excess Expenditure	83,22,812 -2,07,91,572	13,47,19,988 4,29,42,627
11,23,88,477	<u>ADVANCES AND DEPOSITS</u> Canara Bank OD A/c No. 2339256005153 Canara Bank Term OD A/c. 2339755000059	6,70,29,521 1,92,00,000	17,94,17,998 1,92,00,000
3,05,30,500	Advance Fee Collection	-2,29,58,000	75,72,500
37,61,017	Advance from Rajagiri Research Institute		37,61,017
1,24,000	Security Deposit	14,000	1,38,000
2,42,050	Retention Money Payable		2,42,050
72,070	Salary Payable	-72,070	-
	TDS Income Tax	3,258	3,258
	PF Collection	1,09,699	1,09,699
	ESI Collection	3,280	3,280
58,374	Staff Welfare Fund		58,374
34,18,07,863	GRAND TOTAL		39,28,74,791



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Resi : 2336298**RAJAGIRI COLLEGE OF SOCIAL SCIENCES****RAJAGIRI, KALAMASSERRY, ERNAKULAM****MBA COURSES AT KAKKANAD****BALANCE SHEET AS ON 31st MARCH 2021**

Opening Balance as on 01.04.2020	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2021
	<u>FIXED ASSETS</u>		
74,89,474	Landed Property		74,89,474
26,402	Roads and Drainage		26,402
10,11,03,549	Building		10,11,03,549
1,16,590	Building - Arch Work		1,16,590
8,04,17,500	Building - Staff quarters and hostel		8,04,17,500
14,82,757	Building - car porch and canteen		14,82,757
1,71,34,261	Machinery & Equipments	2,91,215	1,74,25,476
1,15,10,852	Furniture & Fittings		1,15,10,852
19,35,163	Electrical Fittings		19,35,163
58,09,567	Library Books	7,924	58,17,491
2,12,46,644	Computer and Accessories	3,66,681	2,16,13,325
2,57,431	Vehicle		2,57,431
4,16,622	Canteen Equipments		4,16,622
34,04,300	Sewage Treatment Plant		34,04,300
	<u>ADVANCES AND DEPOSITS</u>		
5,00,000	Advance to Suppliers and Individuals		1,30,734
19,10,993	Advance to Rajagiri Transcend Society	-32,059	18,78,934
2,00,00,000	Advance - Rajagiri School of Engg. & Technology	-2,00,00,000	-
31,699	Telephone Deposit		31,699
12,00,000	Fee Receivable	1,17,500	13,17,500
1,32,556	Electricity Deposit		1,32,556
24,19,554	Pre-operative Expense-School of Management, KKD		24,19,554
5,83,52,969	Advance to Management	7,05,99,830	12,89,52,799
28,000	Security Deposit		28,000
	<u>CASH AND BANK BALANCES</u>		
10,94,567	Fixed Deposit		11,61,103
37,86,413	Bank SB Accounts		38,04,980
34,18,07,863	GRAND TOTAL		39,28,74,791

Ernakulam
01.02.2022As per our Report of even date
For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS
T.K. MATHEW FCA
Partner



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RAJAGIRI, KALAMASSERRY, ERNAKULAM

MBA COURSES AT KAKKANAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

INCOME		
PARTICULARS		(Rs.)
<u>FEE COLLECTION</u>		
Course Fee Ist Year	4,12,12,500	
Course Fee IInd Year	1,59,94,000	
Examination Fee Collection	22,66,851	5,94,73,351
<u>STUDENTS AMENITIES</u>		
Rajagiri Basketball Collection	1,69,900	
Value Addition Programme Collection	1,16,000	
Training Programme Collection	34,804	3,20,704
<u>ADMINISTRATIVE INCOME</u>		
Establishment Charges	12,45,482	
Other Examinations / Test Income & Expenses	9,34,634	
Staff Quarters Rent Received	3,86,750	
Interest Received	1,50,571	
Liquidated Damages	1,42,500	
Fine, Others Collection & Miscellaneous Income	64,717	
Income-Computer Lab	7,800	
Income-Library	4,690	29,37,144
EXCESS OF EXPENDITURE OVER INCOME		2,07,91,572
GRAND TOTAL		8,35,22,771



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MBA COURSES AT KAKKANAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

EXPENDITURE		
PARTICULARS		(Rs.)
<u>PERSONNEL MAINTENANCE</u>		
Salary & Allowance	3,44,90,857	
Performance Pay	21,95,000	
Faculty Development Expenses	20,26,895	
Staff Welfare Expenses	4,74,906	
Honorarium Paid	3,96,979	3,95,84,637
<u>UNIVERSITY AFFILIATION AND OTHER EXPENSES</u>		
Fee Remittance to University	23,65,818	
AICTE/UGC/NAAC/DTE Expenses	4,080	23,69,898
<u>STUDENTS AMENITIES</u>		
E-Governance :-		
ERP Charges	81,420	
Financial Assistance to Students :-		
Institutional Scholarship	7,87,000	
Merit Scholarship	500	
IT Infrastructre :-		
Computer & Accessories - AMC	2,71,796	
Computer Stationery Expenses	69,336	
Internet and Website Charges	6,76,692	
Library Expenses :-		
E-Database	67,522	
Journal Subscription Charges	78,369	
Library Stationery	2,600	
Students Books	4,400	
Newspaper & Periodicals	34,167	
Management Journal Publication	6,31,263	
Research and Development :-		
Monetary Incentives - Research Publication	12,45,834	
Seed Money	87,000	
Seminars, Conferences & Fests :-		
Deeksharambam Expenses	6,622	
Seminar & Conferences	15,383	
Sports & Games :-		
Rajagiri Business League	1,72,712	



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Students Development Expenses :-		
Sub. To Periodicals	3,35,174	
Students Development Expenses	5,89,160	
Students Learning Resources	2,26,498	
Value Addition Programme Expenses	3,50,022	
Students Welfare Expenses :-		
Student ID Card Expenses	29,134	
Students Insurance Charges	89,142	
Students Welfare Expenses	1,36,976	
Membership Fee	86,595	
Placement Expenses	12,390	60,87,707
ADMINISTRATIVE EXPENSES		
Examination Expenses :-		
Camp Valuation & Viva Expenses	39,065	
Printing & Stationery (Examination)	3,05,369	
Remuneration to Chairman	16,540	
Remuneration to Controller of Examinations	60,000	
Remuneration to Faculties - External	4,22,200	
Remuneration to Faculties - Internal	4,61,360	
Remuneration to out station centre	84,950	
Travelling Expenses - Examination	53,725	
Infrastructre Maintenance :-		
AMC Charges	5,00,615	
Building Insurance Charges	53,121	
Electricity & Water Charges	13,34,070	
Garden Maintenance Charges	4,87,799	
House Keeping Charges	9,91,478	
Rates & Taxes	1,84,075	
Repairs & Maintainence - General	44,43,734	
Repairs & Maintenance - Electrical	2,75,286	
Security Charges	7,18,563	
Admission Expenses	8,76,618	
Advertisement & Promotion	2,89,336	
Audit Fees	2,57,850	
Vehicle Running Expenses	2,39,382	
Printing and Stationery	1,37,401	
Postage and Telephone	1,33,576	
NAAC Accreditation Expenses	77,457	
TDS Refundable on Income	34,338	
Travelling Expenses (General)	33,464	
Hospitality Expenses	32,152	



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Bank Charges	26,353	
Photocopy Charges	20,208	
Professional Charges	5,000	
Academic & Governing Council Meeting	2,621	
Subscription Charges	900	
Board of Studies Meeting	370	1,25,98,976
SOCIAL AND CHARITY		
Charity and Donations	2,00,000	2,00,000
FINANCIAL CHARGES		
Interest paid on Bank loan	1,43,58,741.00	1,43,58,741.00
Depreciation Provided		83,22,812
GRAND TOTAL		8,35,22,771

As per our Report of even date

For **P.V. CHACKO & Co.****CHARTERED ACCOUNTANTS**

Ernakulam
01.02.2022



(Signature)
T.K. MATHEW FCA
Partner

RAJAGIRI COLLEGE OF SOCIAL SCIENCES

RAJAGIRI, KALAMASSERRY, ERNAKULAM

MBA COURSES AT KAKKANAD

DEPRECIATION SCHEDULE FOR THE YEAR 2020-21

Sl. No	ITEMS	Cost as on 1.4.2020	Add/Del	Total Cost as on 31.3.2021	Rate of Depre.	Depreciation up to 1.4.2020	Depreciation for 2020-21	Total Depreciation as on 31.3.2021	Net Assets as on 31.3.2021
1	Landed property	74,89,474		74,89,474		-	-	-	74,89,474
2	Roads and Drainage	26,402		26,402		-	-	-	26,402
3	Building - Arch Work	1,16,590		1,16,590	5%	54,285	3,115	57,400	59,190
4	Building	10,11,03,549		10,11,03,549	5%	6,32,42,835	18,93,036	6,51,35,871	3,59,67,678
5	Machinery and Equipments	1,71,34,261	2,91,215	1,74,25,476	15%	1,28,10,195	6,92,292	1,35,02,487	39,22,989
6	Furniture	1,15,10,852		1,15,10,852	10%	80,41,877	3,46,898	83,88,775	31,22,077
7	Electrical Fittings	19,35,163		19,35,163	10%	15,10,867	42,430	15,53,297	3,81,866
8	Library Books	58,09,567	7,924	58,17,491	15%	46,98,136	1,67,903	48,66,039	9,51,452
9	Computer and Accessories	2,12,46,644	3,66,681	2,16,13,325	60%	1,92,62,676	14,10,389	2,06,73,065	9,40,260
10	Vehicle	2,57,431		2,57,431	15%	1,50,952	15,972	1,66,924	90,507
11	Canteen Equipments	4,16,622		4,16,622	15%	3,73,271	6,503	3,79,774	36,848
12	Car Porch and Canteen Building	14,82,757		14,82,757	10%	5,68,957	91,380	6,60,337	8,22,420
13	Building - staff quarters and hostel	8,04,17,500		8,04,17,500	5%	1,47,38,432	32,83,953	1,80,22,385	6,23,95,115
14	Sewage Treatment Plant	34,04,300		34,04,300	15%	9,44,693	3,68,941	13,13,634	20,90,666
	Total	25,23,51,112	6,65,820	25,30,16,932		12,63,97,176	83,22,812	13,47,19,988	11,82,96,944

